

ALARF: M-NCPPC -- No. 727007

Category **M-NCPPC**
 Agency **M-NCPPC**
 Planning Area **Countywide**
 Relocation Impact

Date Last Modified
 Previous PDF Page Number
 Required Adequate Public Facility

October 31, 2005
21-8 (03 App)
NO

EXPENDITURE SCHEDULE (\$000)

Cost Element	Total	Thru FY05	Est. FY06	Total 6 Years	FY07	FY08	FY09	FY10	FY11	FY12	Beyond 6 Years
Planning, Design and Supervision											
Land	31,546	25,046	500	6,000	1,000	1,000	1,000	1,000	1,000	1,000	0
Site Improvements and Utilities											
Construction											
Other											
Total	31,546	25,046	500	6,000	1,000	1,000	1,000	1,000	1,000	1,000	0

FUNDING SCHEDULE (\$000)

P&P ALA Bonds	15,700	14,200	500	1,000	1,000	0	0	0	0	0	0
Current Revenue:											
Park and Planning	10,890	10,837	0	53	0	0	0	53	0	0	0
Park and Planning Bonds	0	0	0	0	0	0	0	0	0	0	0
Revolving (P&P only)	4,509	9	0	4,500	0	500	1,000	1,000	1,000	1,000	0

ANNUAL OPERATING BUDGET IMPACT (\$000)

Maintenance				2	1	1	0	0	0	0	0
Program-Staff				0	0	0	0	0	0	0	0
Net Impact				2	1	1	0	0	0	0	0

DESCRIPTION

The Advance Land Acquisition Revolving Fund (ALARF) was first established in the Commission's FY72-FY77 Capital Improvements Program pursuant to Article 28, Section 7-106 of the Annotated Code of the State of Maryland to enable the Commission to acquire rights-of-way and other property needed for future public projects. Before acquisition of a specific parcel, the Montgomery County Planning Board will submit an authorization request to the Montgomery County Council for approval by formal resolution. The corpus of the revolving fund includes the original \$7 million bond issue in FY71, an additional \$5 million bond issue in FY90, an additional \$2.2 million bond issue in FY95, an additional \$2 million bond issue in FY05, plus reimbursements in excess of costs, accumulated interest, and any surplus of Advance Land Acquisition (ALA) tax revenue over debt service. The remaining costs of lands still being held for transfer as of June 30, 2005 are \$25,046,000.

M-NCPPC must seek County Council approval to change the use of ALARF-acquired property. It is the intent of the County Council that land acquisition costs for ALARF-acquired properties will ultimately be appropriated in a specific project PDF or acquisition PDF so that ALARF can be reimbursed and continue to revolve. In the event that the County Council does not require that ALARF be reimbursed, the cost of the land acquisition related to the development project shall be disclosed in the PDF text.

JUSTIFICATION

Some of the acquisitions in this project may help meet PROS objectives. This project enables the Commission to acquire private property in lieu of allowing development that would adversely affect a planned public use of the property.

Plans and Studies

All properties acquired with ALARF must first be shown on adopted area master plans as needed for future public use. Properties included for acquisition in a current capital budget of any public agency are not eligible for acquisition under this project.

Cost Change

Increase due to consistent expenditure level and expected ICC land sale.

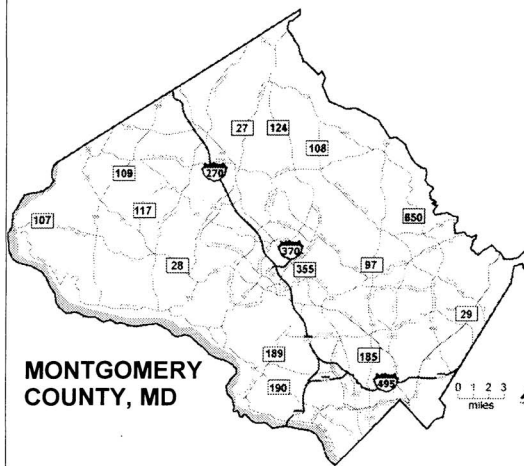
STATUS

Ongoing.

OTHER

The partial closeout (\$15,598,000) applies to acquisitions for which reimbursements are not expected, selected pre-acquisition costs, bond interest, other fees, and reimbursements for properties that have been transferred.

M-NCPPC used \$5,532,058 in ALARF funds to acquire the following properties for which expenditures will not be reimbursed; these expenditures are included in the

APPROPRIATION AND EXPENDITURE DATA			COORDINATION		MAP	
Date First Appropriation	FY72	(\$000)				
Initial Cost Estimate		7,000				
First Cost Estimate						
Current Scope	FY99	31,395				
Last FY's Cost Estimate		28,629				
Present Cost Estimate		31,546				
Appropriation Request	FY07	0				
Appropriation Req. Est.	FY08	0				
Supplemental						
Appropriation Request	FY06	0				
Transfer		0				
Cumulative Appropriation		26,629				
Expenditures/						
Encumbrances		25,046				
Unencumbered Balance		1,583				
Partial Closeout Thru	FY04	15,598				
New Partial Closeout	FY05	0				
Total Partial Closeout		15,598				

partial-closeout:

1. Five properties (\$3,647,439) for the Maryland State Highway Administration for the Rockville Facility; M-NCPPC uses these properties for the Matthew Henson Greenway;
2. Fifteen properties (\$834,322) for the State of Maryland for use as Seneca State Park; M-NCPPC uses these properties for Seneca Landing Park; and
3. Five properties (\$1,050,297) for M-NCPPC parkland -- Crown Property; Juniper Blair; Long Branch Stream Valley Park; Willard Avenue Neighborhood Park; and Northwest Branch Unit 4. M-NCPPC will not reimburse ALARF for these expenditures because M-NCPPC cannot bond to repay itself.

*Expenditures will continue indefinitely.

FISCAL NOTE

The ALARF appropriation is also shown in a trust fund in M-NCPPC's Operating Budget. The commission is not anticipating a bond sale due to expecting funding from land sale associated with the intercounty connector.